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Colorado Opportunity Scholarship Initiative approves 15 new local scholarship proposals

DENVER, CO, April 13, 2021 - The Colorado Opportunity Scholarship Initiative (COSI) board approved 15 proposals that will provide more than \$1.1 million in scholarships for Colorado students.

The COSI board awarded \$1,147,242 to match locally-raised scholarship dollars one-to-one during the second round of awards for 2020-2021. This funding will support more than 720 students across the state.

The scholarships are multi-year awards ranging from \$1,000 to \$12,000, depending on the program and financial need, and most students will receive the scholarship for two to four years.

The 15 awards represent 13 counties (\$1,002,132) and two institutions of higher education (\$145,110).

County-based awards:

- Colorado Mesa University Foundation on behalf of Mesa County, \$138,759
- Colorado Mesa University Foundation on behalf of Montrose County, \$41,459
- Colorado Mountain College Foundation on behalf of Chaffee County, \$13,980
- Colorado Mountain College Foundation on behalf of Garfield County, \$79,453
- Colorado Mountain College Foundation on behalf of Jackson County, \$2,000
- Colorado Mountain College Foundation on behalf of Lake County, \$7,434
- Colorado Mountain College Foundation on behalf of Pitkin County, \$2,000
- Colorado Mountain College Foundation on behalf of Routt County, \$9,881
- Colorado Mountain College Foundation on behalf of Summit County, \$18,633
- Colorado Northwestern Community College Foundation on behalf of Moffat and Rio Blanco Counties, \$19,070
- Red Rocks Community College Foundation on behalf of Jefferson County, \$399,682
- University of Colorado Foundation on behalf of Boulder County, \$239,452
- YouthPower365 on behalf of Eagle County, \$30,329

Institutions of Higher Education:

- Colorado Mesa University Foundation, \$72,316
- University of Northern Colorado Foundation, \$72,794

About the Colorado Opportunity Scholarship Initiative:

The <u>Colorado Opportunity Scholarship Initiative</u> was created to increase the attainment of postsecondary credentials and degrees for underserved students in Colorado. The project addresses this challenge in two ways: accessibility and affordability. To increase accessibility, COSI funds programs that will help prepare students for postsecondary education, as well as support them through completion. To increase affordability, COSI provides matching funds for community scholarships.